

# 2017 ENDOWMENT COMMITTEE REPORT

As of 12-31-2017

In 2008, the Endowment Committee was established as a stand-alone committee, spinning off from the Property and Finance Committee. The main purpose of the Endowment Committee is to enhance the mission and outreach of Federated Church beyond the general obligation of the congregation. Another purpose of the committee is to encourage and promote gifts to the Endowment, and to invest, reinvest and administer the funds. Original committee members were Clark Grant, Terry Norris, Dave Lange, John Lohr and Lynn Higgins, who all served from 2008 through the end of 2013.

2017 committee members were; John Novotny-Chairman and member-at-large, Gail Wurdeman-member-at-large, John Hahn-member-at-large, Rick Porter-Governing Council representative, and Pat Anderson-Property and Finance Committee representative. Terry Millard continues to be the investment advisor/agent for the invested funds.

There are four main categories of fund distributions from the Endowment, those being Christian Education, Community Service and Outreach, Wider Mission of Federated Church, and Capital Improvements. Additionally, the Governing Council may also approve fund distributions for other purposes. The Endowment Committee receives, reviews and recommends requests for funding, but the Governing Council approves all funds in and out of the Endowment.

During 2017, the Committee was active by meeting on 7-30-2017, as part of the 5<sup>th</sup> Sunday Pot Luck, as did most of the Church committees on that day. The meeting had no specific agenda, but we did re-affirm the members and their terms. Below are the agreed upon terms:

John Novotny – Member at large (17) – 2<sup>nd</sup> and final term ends 12-31-2017.

John Hahn – Member at large (18) – 1st term ends 12-31-2018 and he can serve one more 3-year term ending 12-31-2021.

Gail Wurdeman – Member at large (19) – 1st term ends 12-31-2019 and she can serve one more 3-year term ending 12-31-2022.

The Governing Council and Property and Finance Committee will both make their appointments to the Endowment for 2018 as appropriate, which were currently held by Rick Porter and Pat Anderson respectively.

As of 12-31-2017, the Endowment Fund balance was \$223,637.02. Below is a brief summary of the fund history:

\$ 36,779.17 – Starting balance 1-1-2008 (inception), rollovers from unused memorials at the time

\$ 139,575.00 – Contributions to the Endowment since inception

\$ (56,386.61) – Expenditures of Endowment since inception (see below)

\$ 103,669.46 – Accumulated earnings since inception

\$ 223,637.02 – Ending balance (as of 12-31-2017)

The \$56,386.61 expended from the Endowment (noted above) is broken out as follows:

\$ 1,520.00 – Columbus Medical Mission Team trip to Nicaragua in 2011

\$ 3,000.00 – Federated Youth Triennium to Purdue University in 2013

\$ 3,000.00 – Columbus Medical Mission Team trip to Kenya in 2013

\$ 3,500.00 – Ghana Ministries/Seth Agidi/Shepherd Centre in 2014

\$ 3,500.00 – Youth mission trip to New Orleans in 2014

\$ 3,500.00 – Columbus Medical Mission Team trip to Haiti in 2014

\$ 200.00 – Youth Ministries Committee from Flossie Watson Fund in 2014  
 \$10,981.61 – Repair of Ed. Center roof in 2014  
 \$ 5,000.00 -- Chifundo Clinic, Zambia, Africa (Marjie Heier) in 2016  
 \$ 5,000.00 -- Columbus Medical Mission Team trip to Haiti in 2016  
 \$ 1,010.00 -- Federated Youth Triennium to Purdue University in 2016  
 \$ 5,000.00 – Youth Ministries alumni mission trip to Cuba in 2017  
 \$ 5,000.00 -- Columbus Medical Mission Team trip to Haiti in 2017  
 \$ 6,000.00 – Funding towards Rev. Annika Stroope’s Sabbatical in 2017  
 \$ 175.00 – Youth Ministries Committee from Flossie Watson Fund in 2017

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 \$56,386.61

A more detailed history of the portfolio growth is below: (Year End’s)

\*Of note, “Growth includes investment earnings, investment growth and outside contributions”

Year	Ending Balance	% Growth	(Earnings/appreciation less outlays)
2007 -	\$ 36,779.17	(N/A%)	(Original rollovers from Memorials)
2008 -	\$ 47,065.17	28.0%	
2009 -	\$131,415.97	179.2%	
2010 -	\$133,817.97	1.8%	
2011 -	\$140,530.42	5.0%	
2012 -	\$152,938.05	8.8%	
2013 -	\$162,761.89	6.4%	
2014 -	\$162,634.58	(N/A%)	
2015 -	\$174,374.78	7.2%	
2016 -	\$219,368.34	20.5%	
2017 -	\$223,637.02	1.9%	

The Endowment has one “designated” fund, the “Flossie Watson Fund”, which is intended to help those students who cannot otherwise afford to attend one of our two denominational camps (Calvin Crest or Kaleo). It can also be used for youth mission trips or other such events. The fund as of 12-31-2017 had a balance of \$3,638.95. Gene Watson had donated starting funds at the time of Flossie’s death as a tribute to her help with the church youth programs.

We look forward to another great year in 2018.

Respectfully submitted  
 John A. Novotny, Committee Chair