

2018
ENDOWMENT COMMITTEE REPORT
As of 12-31-2018

The main purpose of the Endowment Committee is to enhance the mission and outreach of Federated Church beyond the general obligation of the congregation. Another purpose of the committee is to encourage and promote gifts to the Endowment, and to invest, reinvest and administer the funds.

2018

committee members were; Rick Porter - Chairman and member-at-large, Gail Wurdeman - member-at-large and Governing Council Representative, John Hahn-member-at-large, and Pat Anderson-Property and Finance Committee representative. Terry Millard continues to be the investment advisor/agent for the invested funds.

There are four main categories of fund distributions from the Endowment, those being Christian Education, Community Service and Outreach, Wider Mission of Federated Church, and Capital Improvements. Additionally, the Governing Council may also approve fund distributions for other purposes. The Endowment Committee receives, reviews and recommends requests for funding, but the Governing Council approves all funds in and out of the Endowment.

The committee had one meeting on October 2, 2018 but approved one recommendation to the Governing Council in the Spring of 2018 via email.

As of 12-31-2018 the Endowment Fund balance was \$217,974.35. Below is a brief summary of the fund history:

| | |
|---------------|--|
| \$ 36,779.17 | Starting balance 1-1-2008, rollovers from unused memorials at the time |
| \$139,575.00 | Contributions to the Endowment since inception |
| \$(64,886.61) | Expenditures of Endowment since inception (see below) |
| \$103,669.46 | Accumulated earnings since inception |
| \$223,637.02 | Ending balance (as of 12-31-2017) |

The \$64,886.61 expended from the Endowment (noted above) is broken out as follows:

| | |
|------------|---|
| \$1,520.00 | Columbus Medical Mission Team trip to Nicaragua in 2011 |
| \$3,000.00 | Federated Youth Triennium to Purdue University in 2013 |
| \$3,000.00 | Columbus Medical Mission Team trip to Kenya in 2013 |
| \$3,500.00 | Ghana Ministries/Seth Agidi/Shepherd Centre in 2014 |

| | |
|-------------|---|
| \$3,500.00 | Youth mission trip to New Orleans in 2014 |
| \$3,500.00 | Columbus Medical Mission Team trip to Haiti in 2014 |
| \$200.00 | Youth Ministries Committee from Flossie Watson Fund in 2014 |
| \$10,981.61 | Repair of Ed. Center roof in 2014 |
| \$5,000.00 | Chifundo Clinic, Zambia, Africa (Marjie Heier) in 2016 |
| \$5,000.00 | Columbus Medical Mission Team trip to Haiti in 2016 |
| \$ 1,010.00 | Federated Youth Triennium to Purdue University in 2016 |
| \$5,000.00 | Youth Ministries alumni mission trip to Cuba in 2017 |
| \$ 5,000.00 | Columbus Medical Mission Team trip to Haiti in 2017 |
| \$ 6,000.00 | Funding towards Rev. Annika Stroope's Sabbatical in 2017 |
| \$ 175.00 | Youth Ministries Committee from Flossie Watson Fund in 2017 |
| \$ 8500.00 | Columbus Medical Mission trip in 2018 |
| ===== | |
| \$64,886.61 | |

A more detailed history of the portfolio growth is below : (Year End's)

*Of note, "Growth includes investment earnings, investment growth and outside contributions"

| Year Ending Balance | % Growth | (Earnings/appreciation less outlays) |
|---------------------|----------|--------------------------------------|
| 2007 - \$36,779.17 | (N/A%) | (Original rollovers from Memorials) |
| 2008 - \$47,065.17 | 28.0% | |
| 2009 - \$131,415.97 | 179.2% | |
| 2010 - \$133,817.97 | 1.8% | |
| 2011 - \$140,530.42 | 5.0% | |
| 2012 - \$152,938.05 | 8.8% | |
| 2013 - \$162,761.89 | 6.4% | |
| 2014 - \$162,634.58 | (N/A%) | |
| 2015 - \$174,374.78 | 7.2% | |
| 2016 - \$219,368.34 | 20.5% | |
| 2017 - \$223,637.02 | 1.9% | |
| 2018 - \$217,974.35 | -2.5% | |

The Endowment has one "designated" fund, the Flossie Watson Fund", which is intended to help sponsor camperships to our two denominational camps (Calvin Crest or Kaleo). It can also be used for youth mission trips or other such events. The fund as of 12-31-2018 had a balance of \$3,653.19 Gene Watson had donated starting funds at the time of Flossie's death as a tribute to her help with the church youth programs. Gene passed away in 2018.

Respectfully submitted
Rick Porter, Committee Chair