

FEDERATED CHURCH FOUNDATION 2019 REPORT

The Federated Church of Columbus Foundation, Inc. was started in 1998 as a 501(c)(3) private foundation, organized exclusively for religious, charitable and educational purposes. As such, the Foundation can handle a wide array of charitable giving.

The Foundation administers the funds held from the generous donation of Mr. Philip Wilson. Mr. Wilson was a Federated Church member in his youth and later a successful attorney in Dallas. Upon his death in 1998, he left a bequest to the "Foundation created by Federated Church" for the express purpose of establishing a permanent endowed scholarship fund. The Foundation awards scholarships for post-high school vocational training and undergraduate studies for up to five years.

The original gift has grown to around \$850,000 in assets near the end of 2018. The Foundation has awarded 652 scholarships since distributions started in 2000. In the 20 years of existence, approximately \$791,625 in scholarships has been awarded for the youth of our Church.

In 2019, seven (7) scholarship was awarded to new area high school graduates and an additional 12 renewal scholarships were awarded. The scholarship amount was \$1,800 per award.

The directors of the Foundation for 2019 were: Larry Mares - President, Tim Rathje - Treasurer, John Petersen – Secretary, Brian Klevemann and Marv Zoucha.

Sam Scheidegger, Wilma Arp and Sheri Melick served on the Scholarship Committee. We are saddened with the passing of Sam, who had served on the Scholarship Committee for many years. Rex Hash has agreed to join the Scholarship Committee.

Assisting the Foundation: Terry Millard serves as asset management; Tom Grubaugh performs accounting and tax preparation services; Clark Grant provides legal counsel; and Jim Rains serves as a part-time executive assistant.

We greatly appreciate the contributions of all these individuals.

Respectfully submitted,
Larry Mares, President